



ABCD– Treasurer's Report

The latest ABCD & DTN accounts for the year ending 31 January 2024 are presented here.

All major funds are held in Unity Trust Bank. A PayPal account receiving meeting registration fees (balance £162,013,638 on 31/01/2024) is included.

For the year ending 31/01/2024, turnover has increased to £651,559 compared to £583,452 the year before. This reflects the increase in our income and our costs due to the high rates of inflation prevalent in this period. The cash at bank position is £1,066,614 on 31/01/2024 compared to £859,350 on 31/01/2023. Total assets (less current liabilities) were £81,893 on 31/01/2024 (£190,709 on 31/01/2023).

CORPORATE MEETING SUPPORTERS

ABCD and DTN income from corporate sponsorship was £302,840. (£299,692 in the previous period). This is similar to 2023 and includes the agreed uplift in fee structure for this period but with a net reduction in total number of pharma corporate sponsorship. There has been a decrease in pharma corporate sponsorship (£155,640 compared to £181,500) and an increase in device and pump corporate sponsorship received (£147,200 compared to £118,192).

MEMBERSHIP SUBSCRIPTIONS

The subscription fee for ABCD is £75, (unchanged once again). A reduced £40 fee for retired membership is available. Subscription income has remained similar to 2022-23, £42,295 (from £42,295).

OTHER INCOME

ABCD received £18,590 as its share of the profits from the SCE in 2023 (£16,360 in 2022).

MEETING/EDUCATIONAL ACTIVITIES

The Autumn Conference was extremely well attended and the delivery costs for this were lower at £36,996 (£45,272 in 2022). Conference receipts were higher at £26,871 (£4,583 in 2022). This increase reflects the lower 2022 receipts due to incentives offered to encourage attendance and membership.

As established for a few years, we no longer have a national spring meeting and instead support regional meetings with a contribution, which are free to attend and aimed at the wider MDT. These incur a cost to ABCD, £4,724 in 2023 and similar to the previous year (£5253).

The portfolio of education & support through ABCD for the wider diabetes MDT has continued in the form of online webinars. This activity was deliberately scaled down to reflect the parallel return to more in person meetings. These online events remain free to access & financially underwritten by ABCD. In addition, we hosted sponsored webinars that generate an income and in the last year the combined webinar expenditure was £8,500 (£11,815 the previous year) and income from this activity raised £15,750 (£10,083 the previous year).

Diabetes Technology Network continued to offer excellent regional meetings as well as national meetings



adjacent to the ABCD meetings. These meetings are aimed at the wider MDT and are usually oversubscribed reflecting the high-quality offering. The total cost of these events was £77,926 (£62,892 in the previous year). Income from DTN conference and activity receipts was £4,825 (£4,349).

The new meeting series introduced in 2023 was the flagship Diabetes Update aimed at covering the SpR educational curriculum. This was a highly successful meeting well attended by the SpR's and supported widely by ABCD membership acting as faculty. The costs incurred for hosting the Diabetes Update was £71,074 and income generated from sponsors and attendance receipts was £62,133. Calibration of the income vs costs has been conducted since and should reflect an improvement and more self-sustainable future for this new event.

Other projects supported by ABCD this year includes support for JBDS-IP- £10,763 (£7500 last year but). ABCD is now the host organisation so will receive income from co-sponsors DUK going forward. ABCD has taken on since 2022, hosting of the Obesity Collaborative. The income from this in 2023 is £5,000 (£39,800) and expenditure £35,296 (£7,169).

OTHER EXPENDITURE

ABCD is funding the backfill time for various officers

- Chair of ABCD (2PA)
- Co-chairs of Diabetes Technology Network (total 2 PA)
- Bob Ryder - Audit lead (2PA)

The other members of the executive & committee (ABCD and DTN) do not attract remuneration for their time but are provided expenses to attend committee meetings and related ABCD activities. This cost has increased to £12,568 in 2023 (from £11,322 in 2022).

The necessary update, support & development of the ABCD website (abcd.care) is higher at £18,913 (£4,470 the previous year).

LIFELONG LEARNING

National Consultant Development Programme: ABCD have continued supporting this programme delivery. The 2023 cost has increased to £39,227 (£36,908 in 2022) but matched adequately by receipts of £45,438. The National Diabetes Consultant Mentorship Programme has seen a slight but steady increase in cost of £6000 (£5000 in 2022).

BJD

BJD charges ABCD £55,000 in respect of advertising that ABCD provides to sponsors as part of the corporate packages.

Vijay Jayagopal
ABCD treasurer
10/05/2024