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Diabetes



Reserves Policy

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Diabetes Care Trust UK has no regular guaranteed sources of income and the long-term funding of the charity is uncertain. The charity does, however, have fixed operational costs in terms of the activities required to maintain its presence and further its charitable objectives.

Group reserves should cover the running costs of ABCD (Diabetes Care) Ltd (The Association) for one year. Diabetes Care Trust reserves will also be sufficient to cover the operating costs of the Trust for one year plus any commitments it has made to underwrite or support any grants, audits or research programmes.

The current estimated annual operating costs are £ 17,500.

The 2020 COVID-19 pandemic will inevitably eat into charity reserves but there is confidence the charity can deliver its objectives within the current reserves available.

Funding, however, continues to be challenging and uncertain and will continue be affected by COVID-19 and may also be affected by Brexit and other environmental factors as well as the corporate governance of pharmaceutical companies affecting how they provide funds to companies.

The trustees will review the reserves policy at the end of 2021.

Approved by Chair 17/12/2020

Reviewed by Trustees:

Date of Next Review: