

## **BJD– Treasurer’s Report**

The latest BJD accounts for the year ending 31 January 2024 are presented here.

All major funds are held in Unity Trust Bank.

### **BJD**

British Journal of Diabetes accounts show an operating profit of £8,599 compared with an operating loss of £4,494 last year. BJD charges ABCD £55,000 in respect of advertising that ABCD provides to sponsors as part of their corporate packages and in respect of supply and distribution costs of the journal to its members. Income overall including cash in bank on the 31<sup>st</sup> of January is £55,495. Projected liabilities falling due within one year is £59,828.

Commissioned articles, BJD support for the salary of the BJD editor (via the ABCD's fees), printing and postage costs, editorial office support and website costs are the main items of expenditure. In 2023, there was a decrease in printing costs. This is mainly related to additional costs related to journal supplements produced in 2022 such as after the 100 years of insulin event. The website cost was also higher in 2022, due to server changes and an upgrade but some of this increase was an accounting adjustment.

For 2024, we are expecting an increase in printing costs and ongoing additional administration costs related to the PubMed registration. We have considered these but as they are likely non-recurring expenses, we have maintained payment from ABCD to BJD at £55,000.

Vijay Jayagopal  
ABCD treasurer  
30/08/2024